

GABA Women in Business – “How Is Your Health Plan Changing in 2014?”

September 23, 2013

| U.S.   | California   | Related Facts   |
|--|--|---|
| <p><b>Population:</b> 300 mio</p> <p><b>Healthcare spending:</b> \$2.7 trillion</p> <p><b>GDP %:</b> 17.9% in 2011/19.6% by 2021</p> <p><b>2021: fed/state/local gov HC spending:</b> nearly 50% of national expenditure</p> | <p><b>Population:</b> 38.6 Mio (projected pop by 2014)</p>   | <p><b>Affordable Care Act</b> aka Obamacare to go into full effect, Jan. 1<sup>st</sup> 2014</p> <p>2014 penalty: \$95 per person/1% of income</p> <p>2016 penalty: \$695 or 2.5% of income</p> <p>Oct 2, 2013: Uninsured can enroll via exchanges.</p> <p><b>Advertising: CA:</b> The Covered California exchange is <a href="#">projected to spend \$86 million on advertising</a> placements through April 2015. Think about that: To bring 5.6 Mio into the fold! That's \$15.357 – why don't they just use that money and pay for the insurance of those 5.6 mio for year 1 and 2 and get them hooked.</p> |
| <p><b>U.S. Health Insurance Challenge:</b></p> <p>48 mio uninsured into fold in 2014</p> <p>59% of Americans with household incomes under \$30,000-group more apt to be uninsured and they were unaware of ACA!!!</p>        | <p><b>CA Health Insurance Challenge:</b></p> <p>Seeking to enroll 5.3 mio of which 2.6 mio eligible for subsidies.</p>   |   |
| <p><b>Health Insurance Exchanges:</b></p> <p>36 states (32 Mio uninsured live in those states) where the fed government is running all or part of the exchanges</p>  | <p><b>Health Insurance Exchanges:</b></p> <p>Yes, state run Covered California, part remaining 14 states that are running separate marketplaces with their own software</p>  |   |
| <p><b>Employer Coverage</b></p> <p>150 mio get employer sponsored coverage</p> <p>2011: 58.4% under 65 covered by employment based health benefit plan</p> <p>Ca. 20 mio buy health insurance on their own.</p>              | <p><b>CA Employer Coverage</b></p> <p>19.1 mio have employer-paid HC</p> <p>Small firms can go here: <a href="#">Covered California SHOP (Small Business Health Options Program)</a>. Small employers with low-wage workers can qualify for premium tax credits if they purchase through the SHOP exchange. <a href="#">Find-a-Pro</a> application will make it easy for</p> |   |

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**Employer Coverage**

**Firms with >50 FTE employees must offer HC**

**Smaller firms don't have to.**

**Future:** 98% of employers said they'd like to change their health insurance option by 2018: Why? It's the year the law's Cadillac tax on high-cost plans takes effect.

consumers to connect with a local agent who will be a trained, certified, and contracted with Covered California

More resources: [www.calhealthplans.org](http://www.calhealthplans.org). On the RESOURCE page, you can [calculate your health insurance costs](#).

| <b>WOMEN and Healthcare</b>   | <b>Women and Healthcare</b>   |   |
|---|---|---|
| <b>We make 80% of healthcare decisions</b>  | <b>We make 80% of HC decisions!</b>   |   |
| <b>Healthcare Costs</b>   | <b>Healthcare Costs in CA</b>   | <b>Healthcare Cost Drivers</b>  |
| U.S.: \$2.7 Trillion or   | In CA: 2 in 5 adults have at least one chronic condition.   | Cancer, heart disease, diabetes, and other chronic conditions   |
| \$8.500 per person per year (x300Mio)   | Obesity in CA is expected to <b>double</b> by 2030, increasing obesity-related HC costs by 15.7%.   | account for <b>\$3 out of every \$4</b> spent on health care, or <b>an extra \$6,100 per person per year!</b>   |
| Family of 4: typical costs=\$22,000   | <b>Prescription drug</b> spending in CA: nearly <b>doubled</b> from 1991 to 2009, reaching \$24.4 billion ( <b>10.5% of all health care spending</b> ).   | As much as <b>30%</b> of the nation's health expenditures go to <b>unnecessary tests, treatments, hospitalizations, and drugs. \$810 Billion in 2011 OF 2.7 TRILLION HEALTH CARE DOLLARS.</b> |
| \$13,000 paid by employer/\$9,000 by employee (premium/out-of-pocket costs)   | <b>Did you know?</b> Seven states -- including <b>California</b> -- <b>received a "D" grade</b> . CA law requires pricing information to be reported to the state and that such data must be made available to individuals upon request. HC pricing data is posted on <a href="#">a state website</a> . | <b>Expensive new technologies: Advancements in medical technology account for 40%-60% of the growth in medical costs.</b>   |
| <b>Income:</b> Individuals earning up to about \$46,000 a year and couples making up to \$62,000 are eligible for subsidies to buy insurance.   |   | Robotic-assisted hysterectomies (RAH) cost <b>33% more</b> than other types of hysterectomy surgery.  |
| <b>Pricing transparency:</b> MA & NH were the only states to earn an "A" in health care pricing transparency, while <b>29 states received an "F" grade for having practically no pricing transparency requirements.</b> |   | <b>Note: All related sources are identified in detail in 20 pg. overview. Thank you.</b>  |